

MJR

A Combination Cash Balance/401(k) Plan Analysis for

**John Q. Adjustor
ABC Insurance Adjustor**

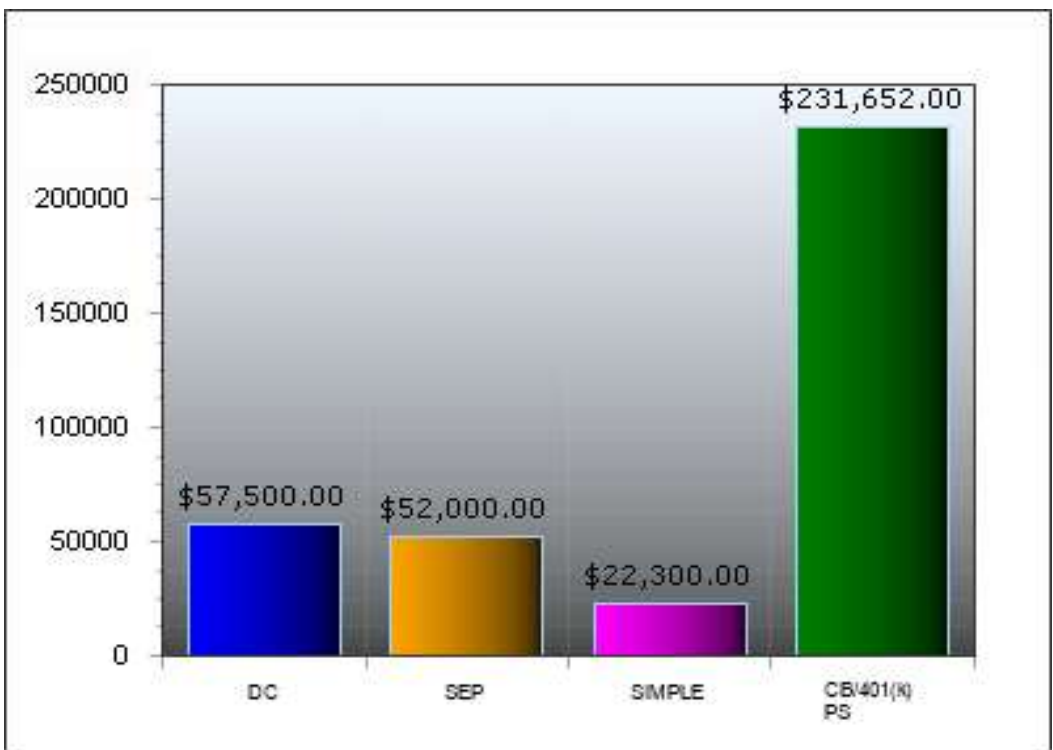
Prepared by:

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ABC Insurance Adjustor (Regular Corporation)
Participant: John Q. Adjustor Age: 55 Ret. Age: 62
W2-Income: \$260,000
Considered Earnings \$260,000

<u>Plan Type</u>	<u>Contribution Type</u>	<u>Contribution Amount</u>	<u>Total</u>
Defined Contribution Plan			\$ 57,500
	Profit Sharing Allocation	\$ 34,500	
	401(k) Deferral	\$ 17,500	
	Catch - Up Deferral	\$ 5,500	
SEP			\$ 52,000
SIMPLE Plan			\$ 22,300
	401(k) Deferral	\$ 12,000	
	SIMPLE Matching Contribution	\$ 7,800	
	Catch - Up Deferral	\$ 2,500	
Combination Cash Balance/401(k) Profit Sharing			\$ 231,652
	Profit Sharing Contribution	\$ 15,600	
	Cash Balance Pay Credit	\$ 193,052	
	401(k) Deferral	\$ 17,500	
	Catch - Up Deferral	\$ 5,500	





ABC Insurance Adjustor

Benefit Projection for John Q. Adjustor
For the Plan Year 01/01/2014 to 12/31/2014

Personal Data

Date of Birth:	01/01/1959	Retirement Age:	62	Considered Past Service:	0
W2-Income:	\$260,000	Current Age:	55	Annual Pay Credit:	\$193,052
Considered Earnings:	\$260,000			Funding Years:	7

Plan Provisions

Cash Balance/401(k) Profit Sharing

Benefit Formula: Pay Credit of \$193,052 per year with Interest credited at 5.0% per year.
Actuarial Equivalence Assumptions: Pre-Retirement Interest - 5.00% Interest Only; Post-Retirement - 5.00% Interest w/ 94GAR (50/50) Mortality

Defined Contributions

401(k) Deferral: Maximum allowed plus catchup when eligible
Profit Sharing: 6% of Considered Earnings.

		Cash Balance Plan			Defined Contribution Plan				Combined			
Yr	Age	Pay Credit	Pay Credit @ 5.00%	415 Lump Sum Limit	Annual Deferral	P.S. Contrib	Total DC	Total DC@5%	CB+DC Annual	40% Saving	Net Contrib	Total Lump Sum
1	56	193,052	193,052	193,052	23,000	15,600	38,600	38,600	231,652	92,661	138,991	231,652
2	57	193,052	395,757	406,111	23,000	15,600	38,600	79,130	231,652	92,661	138,991	474,887
3	58	193,052	608,597	640,796	23,000	15,600	38,600	121,687	231,652	92,661	138,991	730,283
4	59	193,052	832,079	898,595	23,000	15,600	38,600	166,371	231,652	92,661	138,991	998,449
5	60	193,052	1,066,735	1,181,416	23,000	15,600	38,600	213,290	231,652	92,661	138,991	1,280,024
6	61	193,052	1,313,124	1,490,951	23,000	15,600	38,600	262,555	231,652	92,661	138,991	1,575,677
7	62	193,052	1,571,832	1,829,293	23,000	15,600	38,600	314,283	231,652	92,661	138,991	1,886,113
Grand Totals		1,351,364			161,000	109,200	270,200		1,621,564	648,626	972,938	